







**Economic Recovery Act – LB1024**

With an aligned vision to **Good Life Game Changer** priorities for infrastructure, workforce and innovation investments, **LB1024** directs significant ARPA, cash reserve and general funds to pandemic and economic recovery initiatives, much of it dedicated to North and South Omaha.

**LB1024** also specifies that the federal funds from the Coronavirus Capital Projects fund shall be divided and distributed between Nebraska’s three congressional districts and directs they be used multipurpose community facilities or broadband infrastructure project grants.

| <b>Economic Recovery Act</b>   |   |
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| <p><u>Innovation Hubs</u></p> <ul style="list-style-type: none"> <li>• \$30 million to innovation hubs to support small businesses and entrepreneurs.</li> </ul>   | <p><u>Site and Building Development</u></p> <ul style="list-style-type: none"> <li>• \$60 million for eligible projects in support of a North Omaha Industrial Park Project.</li> </ul>    |
| <p><u>Qualified Census Tract Recovery Grants</u></p> <ul style="list-style-type: none"> <li>• \$10 million for Lincoln</li> <li>• \$10 million for greater Nebraska</li> <li>• No less than \$90 million to North and South Omaha</li> </ul>      | <p><u>Workforce Development</u></p> <ul style="list-style-type: none"> <li>• \$6 million for internships in Omaha focused on crime prevention</li> <li>• \$1 million for financial literacy programs focused on improving economic and health outcomes</li> </ul>  |
| <p><u>Workforce Housing</u></p> <ul style="list-style-type: none"> <li>• \$20 million to prepare land parcels in Omaha</li> <li>• \$20 million for workforce housing grants to address labor shortages and attract workers in Lincoln</li> </ul>  | <p><u>Tourism</u></p> <ul style="list-style-type: none"> <li>• \$3 million for statewide tourism grants</li> <li>• \$5 million for lost revenue at the Lancaster County Event Center</li> <li>• \$5 million to develop a Chief Standing Bear film</li> </ul>  |